

**Statutory Audit Report**  
of  
**Capup Financial Services Private Limited**

**CIN: U65990KA2019PTC120350**

**Registered Office:** Third Floor, 22/5-1  
4th Cross, N R Road Behind Shivaji Talkies  
Bangalore - 560002

**Financial Year 2023 - 2024**  
**Assessment Year 2024 - 2025**

**R P A N & Associates LLP**  
No. 13, # 306 & 307, Paxal Tower, 3rd Floor  
Opp. Vanivilas Hospital, K R Road  
Bangalore - 560 002  
Email: info@rpan.in

**Capup Financial Services Private Limited**

Third Floor, 22/5-1, 4th Cross, N R Road  
Behind Shivaji Talkies, Bangalore - 560002

CIN: U65990KA2019PTC120350

**Balance Sheet as at March 31, 2024**

Particulars	Note	As at March 31, 2024 (INR in '000s)	As at March 31, 2023 (INR in '000s)
<b>Equity And Liabilities</b>			
<b>Shareholders' Funds</b>			
(a) Share Capital	3	44,500.000	26,700.000
(b) Employee Stock Option Outstanding	4	1,256.903	5,105.593
(c) Reserves and Surplus	4	12,674.351	5,105.593
<b>Non Current Liabilities</b>			
(a) Long-term Borrowings	5	1,88,174.279	-
(b) Long-term Provisions	6	860.227	63.958
<b>Current Liabilities</b>			
(a) Short-term Borrowings	7	57,099.975	-
(b) Trade Payables			-
(i) Total Outstanding Dues of Micro Enterprises and Small Enterprises			-
(ii) Total Outstanding Dues of Creditors Other Than Micro Enterprises and Small Enterprises	8	12.770	9,935.009
(c) Other Current Liabilities	9	25,107.654	1,167.828
(d) Short-term Provisions	10	397.500	236.463
<b>Total</b>		<b>3,30,083.659</b>	<b>43,208.851</b>
<b>Assets</b>			
<b>Non Current Assets</b>			
(a) Property, Plant and Equipment			-
(b) Long-term Loans and Advances	11	26,735.618	31,024.497
(c) Other Non Current Assets			-
(d) Deferred Tax Asset		533.245	16.503
<b>Current Assets</b>			
(a) Cash and Cash Equivalents	12	389.526	10,783.742
(b) Short Term Loans & Advances	13	3,01,775.964	-
(c) Other Current Assets	14	649.306	1,384.110
<b>Total</b>		<b>3,30,083.659</b>	<b>43,208.851</b>
<b>Notes Forming Part of the Financial Statements</b>	<b>(1 - 26)</b>		

for **R P A N & Associates LLP**  
Chartered Accountants

  
**CA. Rajat Nahata**  
Partner  
Membership No. 229980  
FRN: S200364  
Place: Bangalore  
Date: 04.09.24  
UDIN: 24229980BKAQDP7923




  
**Pankaj Bhandari**  
(Director)  
DIN: 08780587

Place: Bangalore  
Date: 04.09.24

for and on behalf of the Board of Directors  
**Capup Financial Services Private Limited**

  
**Gopala Reddy**  
(Director)  
DIN: 09116162

Place: Bangalore  
Date: 04.09.24

  
**M.C. Shivakumar**  
(Compliance Officer)

Place: Bangalore  
Date: 04.09.24



**Capup Financial Services Private Limited**  
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 Behind Shivaji Talkies, Bangalore - 560002  
 CIN: U65990KA2019PTC120350

**Statement of Profit and Loss Account for the Year ended March 31, 2024**

Particulars		Note	As at March 31, 2024 (INR in '000s)	As at March 31, 2023 (INR in '000s)
A	Revenue from Operations	15	50,603.898	27,237.090
B	Other Income	16	197.002	2,445.846
C	<b>Total Revenue (C = A + B)</b>		<b>50,800.900</b>	<b>29,682.936</b>
D	<b>Expenses</b>			
	i. Employee Benefits Expense	17	1,977.003	451.126
	ii. Finance Costs	18	33,207.396	17,352.805
	iii. Other Expenses	19	5,501.764	1,762.037
E	<b>Total Expenses</b>		<b>40,686.163</b>	<b>19,565.969</b>
F	<b>Profit / (Loss) before Exceptional and Extraordinary Items and Tax (F = C - E)</b>		<b>10,114.737</b>	<b>10,116.967</b>
G	Exceptional and Extraordinary Items			-
H	<b>Profit / (Loss) before Tax (H = F - G)</b>		<b>10,114.737</b>	<b>10,116.967</b>
I	<b>Less : Tax Expenses</b>			
	i. Current Tax		3,062.721	1,736.248
	ii. Deferred Tax		(516.742)	-
J	<b>Total Tax Expenses</b>		<b>2,545.979</b>	<b>1,736.248</b>
K	<b>Profit / (Loss) for the Period (K = H - J)</b>		<b>7,568.758</b>	<b>8,380.719</b>
L	<b>Less : Amount Transefered to Reserve Fund as per Section 45-IC</b>		<b>1,531.752</b>	<b>1,676.144</b>
M	<b>Balance Transferred to Reserves &amp; Surplus</b>		<b>6,037.006</b>	<b>6,704.575</b>
L	<b>Earnings per Share (Basic &amp; Diluted)</b>	20	<b>1.70</b>	<b>3.14</b>

Notes Forming Part of the Financial Statements

(1 - 26)


for R P A N & Associates LLP  
Chartered Accountants



CA. Rajat Nahata  
Partner

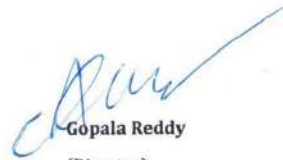
Membership No. 229980  
FRN: S200364  
Place: Bangalore  
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Pankaj Bhandari  
(Director)

DIN: 08780587  
Place: Bangalore  
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for and on behalf of the Board of Directors  
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